## **Explanation for 'high' reserves**

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

		£		£		£		
Earmarked								
	Reserve 1		10000					
	Reserve 2		15000					
	Reserve 3		15000					
	Reserve 4		15000					
	Reserve 5		10000					
	Reserve 6		6348					
	Reserve 7							
					71348			
General reserve			7659					
					7659			
Total reserves (must agree to Box 7)							79007	7

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